



Sarvashaktiman Traders Private Limited

(CIN:U51109DL1999PTC099609)

Regd. Office:
J.K. Building 4th Floor, A-2, LSC Masjid Moth,
Greater Kailash-II, New Delhi-110048

Correspondence Address:
29/1 Dwarika Dheesh Road,
Kanpur- 208 001

Date: January 02, 2025

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject : Disclosure pursuant to the Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [“Takeover Regulations”]

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Ashish Singh Chauhan, Director of M/s. Sarvashaktiman Traders Private Limited (hereinafter referred to as ‘**Acquirer**’), on behalf of the Acquirer would like to inform your good office that the Acquirer along with persons acting in concert (hereinafter referred to as “**PAC**”) has acquired 14,74,375 (Fourteen Lakh Seventy-Four Thousand Three Hundred and Seventy-Five) Compulsorily Convertible Preference Shares (‘**CCPS**’) of Shri Gang Industries and Allied Products Limited (“**Target Company**”), pursuant to the conversion of outstanding unsecured loan (including accrued interest) aggregating to Rs. 11,20,52,500/- (Rupees Eleven Crore Twenty Lakh Fifty-Two Thousand Five Hundred Only), that will be convertible into an equivalent number of Equity Shares of Rs.10/- each, at an issue price of Rs. 76 per CCPS (Rupees Seventy-Six Only), on January 01, 2025, by way of the preferential issue by the Target company, representing 7.60% of the post allotment fully diluted paid-up share capital of the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Tele Fax No. 91 512 2371478, 379 ; e-mail : sarvashaktimantraders@gmail.com





Sarvashaktiman Traders Private Limited

(CIN:U51109DL1999PTC099609)

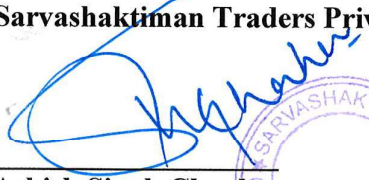
Regd. Office:
J.K. Building 4th Floor, A-2, LSC Masjid Moth,
Greater Kailash-II, New Delhi-110048

Correspondence Address:
29/1 Dwarika Dheesh Road,
Kanpur- 208 001

You are requested to take the same on record.
Thanking You,

Yours Sincerely,

For and on behalf
Sarvashaktiman Traders Private Limited


Ashish Singh Chauhan
(Director)



CC:
The Board of Directors
Shri Gang Industries and Allied Products Limited
Plot No. B-2/6 & 2/7, UPSIDC Industrial Area Sandila Phase IV,

Hardoi, Sandila, Uttar Pradesh – 241204, India

Place: Kanpur



Sarvashaktiman Traders Private Limited

(CIN:U51109DL1999PTC099609)

Regd. Office:
J.K. Building 4th Floor, A-2, LSC Masjid Moth,
Greater Kailash-II, New Delhi-110048

Correspondence Address:
29/1 Dwarika Dheesh Road,
Kanpur- 208 001

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shri Gang Industries and Allied Products Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Acquirer: Sarvashaktiman Traders Private Limited		
Whether the acquirers belong to the Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
Details of the acquisition are as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the target Company	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition:			
a) Shares/ carrying voting rights acquired	-	-	-

Tele Fax No. 91 512 2371478, 379 ; e-mail : sarvashaktimantraders@gmail.com



Sarovashaktiman Traders Private Limited

(CIN:U51109DL1999PTC099609)

Regd. Office:
J.K. Building 4th Floor, A-2, LSC Masjid Moth,
Greater Kailash-II, New Delhi-110048

Correspondence Address:
29/1 Dwarika Dheesh Road,
Kanpur- 208 001

b) Voting rights acquired otherwise than by equity shares	-	-	-
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	14,74,375	-	7.60
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	14,74,375	-	7.60
After the acquisition/sale, holding of along with PACs of:			
a) Shares/ carrying voting rights	-	-	-
b) Voting rights otherwise than by equity shares	-	-	-
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	14,74,375	-	7.60
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	14,74,375	-	7.60
Mode of acquisition	Allotment of 14,74,375 Compulsorily Convertible Preference Shares ('CCPS'), pursuant to the conversion of outstanding unsecured loan (including accrued interest) aggregating to Rs. 11,20,52,500/- (Rupees Eleven Crore Twenty Lakh Fifty-Two Thousand Five Hundred Only), on a preferential basis .		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	CCPS is to be convertible into an equal number of equity shares of the target company at the option of the CCPS holder within 18 months of the allotment. Equity Shares to be allotted upon conversion of CCPS shall rank <i>pari-passu</i> with existing equity shares of the Company subject to lock-in as per the provisions of SEBI (Issue of Capital and Disclosure Requirements), Regulation, 2018		
Date of receipt of intimation of allotment of shares	January 01, 2025		

Tele Fax No. 91 512 2371478, 379 ; e-mail : sharvashaktimantraders@gmail.com





Sarvashaktiman Traders Private Limited

(CIN:U51109DL1999PTC099609)

Regd. Office:
J.K. Building 4th Floor, A-2, LSC Masjid Moth,
Greater Kailash-II, New Delhi-110048

Correspondence Address:
29/1 Dwarika Dheesh Road,
Kanpur- 208 001

Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,93,00,000/- divided into 1,79,30,000 Equity Shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,93,00,000/- divided into 1,79,30,000 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 19,40,43,750/- divided into 1,94,04,375 Equity Shares of Rs. 10/- each

For and on behalf of
Sarvashaktiman Traders Private Limited

Ashish Singh Chauhan
(Director)

Place: Kanpur

Date: January 02, 2025

